

WATER PURCHASE AGREEMENT

This agreement dated _____, 2014, between Oklahoma Space Industry Development Authority (OSIDA) and the Clinton Public Works Authority (Authority).

WHEREAS, OSIDA possess certain wells which are connected to Authority=s water lines;

WHEREAS, Authority is in need of additional water and has been utilizing the above described wells since January 2013;

WHEREAS, the Parties desire to memorialize the Agreement under which the Parties have operated since January 2013;

WHEREFORE, the Parties hereby agree as follows:

1. **Prior Production:** Authority agrees to pay OSIDA \$8,322.00 for water produced from January 2013 through July 2014.
2. **Current Production:** Authority agrees to pay OSIDA \$.10/1000 gallons of water produced from the Wells during the term of this Agreement. Payment shall be made within 30 days of invoice pursuant to Section 4.
3. **Term:** This Contract shall be for an indefinite term and shall renew automatically at each budgeting session of Authority upon allocation of money for the purchase of water from OSIDA.
4. **Reporting:** Authority shall read the meters on the Wells during the first week of each month and send a report to OSIDA for the preparation of an invoice each month.
5. **Termination:** Authority may terminate this Agreement at any time upon (a) 30 days written notice and (b) payment of any outstanding, unbilled water purchase amounts.

- 6. **Termination of all Prior Agreements:** This Agreement supersedes and terminates all prior existing agreements, whether oral or in writing, for the sale and purchase of raw water.

- 7. **Service of Notice:** All notices or communications provided for in this Agreement shall be in writing and shall be delivered to Authority or OSIDA either in person or by United States mail, via registered mail, return receipt requested, postage prepaid, addressed

To Authority as follows: _____

To OSIDA as follows: _____

until and unless other addresses are specified by notice given in accordance with this agreement.

Dated this ___ day of _____, 2014.

OKLAHOMA SPACE INDUSTRY
 DEVELOPMENT AUTHORITY

CLINTON PUBLIC WORKS
 AUTHORITY

ATTEST:

 LISA ANDERS, City Clerk