

**ORDINANCE NO. 955**

AN ORDINANCE AMENDING SECTION 3-2-7 OF THE "CITY OF CLINTON SALES TAX CODE", OF THE CITY OF CLINTON, OKLAHOMA, AS AMENDED, BY PROVIDING FOR CONTINUING THE LEVY AND COLLECTION OF A NINETY-FIVE HUNDREDTHS PERCENT (0.95%) SALES TAX; PROVIDING FOR THE PURPOSE THEREOF; PROVIDING EFFECTIVE DATE; PROVIDING THE PROVISIONS ARE CUMULATIVE; AND PROVIDING FOR SEVERABILITY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLINTON, OKLAHOMA:

SECTION 1. Subsection B of 3-2-7 of the City of Clinton Sales Tax Code levied an additional one percent (1%) sales tax, effective April 1, 2005; which is set to cease collection on March 31, 2011, except for five hundredths percent (0.05%) which is perpetually dedicated to the operation and maintenance of Acme Brick Park; and was amended on September 15, 2011 to recapture the .95% which had lapsed and took effect on October 1, 2011.

Subsection B of 3-2-7 of the City of Clinton Sales Tax Code is hereby amended, effective September 1, 2019, by replacing "October 1, 2011" with "October 1, 2019" anywhere it appears in Subsection B and by replacing "August 31, 2019" with "December 31, 2044".

Subsection (B)(2) of 3-2-7 of the City of Clinton Sales Tax Code is hereby amended, effective October 1, 2019 by replacing "Fifty two percent (52%) for the purpose of repairs and rehabilitation of the city of Clinton police department and fire department facilities, including potential expansion, demolition, and construction; Forty percent (40%) for the continued debt service at Acme Brick Park; Eight percent (8%) for future economic development within the city" with "Eighty-five percent (85%) of the proceeds shall be applied to the continued debt service of the Utility System and Sales Tax Revenue Bonds Series 2014, for the purpose of constructing a water treatment plant and assorted facilities and infrastructure and Fifteen percent (15%) shall be paid into the City's Economic Development Fund; unless the Bond issue pays off prior to termination of this sales tax, at which time proceeds shall be allocated 25% to repair, maintenance and refurbishment of the water treatment plant and 75% to the general fund."

SECTION 2. It hereby is declared to be the purpose of the revenues provided by the ninety-five hundredths percent (0.95%) sales tax extended by this Ordinance to provide revenues for the following purposes:

1. Eighty-five percent (85%) of the proceeds shall be applied to the continued debt service of the Utility System and Sales Tax Revenue Bonds Series 2014, for the purpose of constructing a water treatment plant and assorted facilities and infrastructure and Fifteen percent (15%) shall be paid into the City's Economic Development Fund; unless the Bond issue pays off prior to termination of this sales tax, at which time proceeds shall be allocated 25% to repair, maintenance and refurbishment of the water treatment plant and 75% to the general fund.

SECTION 3. This Ordinance shall become and be effective only after approval by a majority of the qualified electors of the City of Clinton, Oklahoma, voting on the proposition of approving the same in the manner prescribed by law. The levy of the aforesaid sales tax shall continue on and after October 1, 2019 until December 31, 2044.

SECTION 4. The provisions hereof shall be cumulative and in addition to any and all other taxing provisions of City Ordinances.

SECTION 5. The provisions of this Ordinance are severable, and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

PASSED AND APPROVED by the Council of the City of Clinton, Oklahoma, this \_\_\_\_ day of \_\_\_\_\_, 2015.

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Mayor, City of Clinton, Oklahoma

ATTEST:

(Seal)

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City Clerk, City of Clinton, Oklahoma