



## *Agenda Commentary*

**Item Title/ Subject: Supplemental Budget and Budget Transfers for Capital Improvement Fund**

**Staff Source: Debra Blanchard, City Treasurer**

**History/Background Information: Projects not completed by June 30, 2014 and Budget overruns on some line items.**

**Item/Subject Summary:**

- 1. Budget transfers within the FY 14-15 existing Capital Budget are needed to cover the Armory Remodel Costs, the purchase of new Handheld Meter Reading Computers and software, overage on FD Truck and Grant Admin. costs, and overrun on Pool Cover cost. This is being covered with transfers from within the current budget.**
- 2. Supplemental Budget for FY 14-15 to carry over the final payment for the ODOT/Chapman Road project. This was estimated to be completed by 6-30-14 but we did not receive final invoice from ODOT until January 2015. This was not included in the FY 14-15 budget. Funds will be transferred in from ED Fund to Capital Improvement Fund as agreed upon with the Original Council approval for ODOT contract and alternate #1.**

**Price/Cost: -0-**

**Recommendation: Approve Budget Transfers and Supplemental Budget**

**CAPITAL IMPROVEMENT FUND  
BUDGET TRANSFERS FY 2014-2015**

	<b>ORIGINAL BUDGET</b>	<b>INCREASE OR (DECREASE)</b>	<b>NEW BUDGET</b>
NON-DEPARTMENTAL			
430-40000-2640 CONTINGENCIES	100,000	(61,927)	38,073
FINANCE			
430-40300-3010 OFFICE FURNITURE/EQUIPMENT	0	8,505	8,505
FIRE DEPT			
430-40606-3025 VEHICLES	350,000	1,000	351,000
PARKS MAINTENANCE			
430-41108-3025 VEHICLES	25,000	(25,000)	0
PARKS SWIMMING POOL			
430-41109-3030 OTHER EQUIPMENT	15,000	2,422	17,422
ACME BRICK PARK			
430-41408-3005 BUILDING REMODELING	60,000	75,000	135,000

**TOTALS** **550,000** **0** **550,000**

DONE BY ORDER OF THE GOVERNING BOARD OF SAID MUNICIPALITY AND RECORDED IN THE MINUTE OF THE CLERK AT CLINTON, OKLAHOMA, THIS 3RD DAY OF FEBRUARY, 2015.

ATTEST:

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Mayor

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CLERK